

GUIDANCE FOR CREATING A LEGACY

Residuary Legacy

A residuary legacy is the gift of the remainder of your estate (or a percentage of the remainder) after all other gifts to friends and family have been distributed and all outgoings have been dealt with.

If you leave your whole estate as a gift, this is also known as a residuary legacy. A residuary legacy is generally of the greatest benefit to Aukana as its value increases in line with inflation.

Pecuniary Legacy

A pecuniary legacy is a fixed sum of money. To avoid the problem of inflation, it is also possible to index link a pecuniary legacy to ensure that the legacy maintains its intended value.

Specific Legacy

A specific legacy refers to a particular item of value that has been left in your will, for example, stocks and shares, property, life insurance policies or jewellery.

How to word your legacy

Your solicitor will know how to word a legacy but you might find the following wording useful:

"I give to The Aukana Trust, 9 Masons Lane, Bradford on Avon, Wiltshire BA15 1QN, UK (Registered Charity Number 326938)...

...All the residue of my estate

...% share of the residue of my estate

...The sum of £ ...

...An item or items of value (please give a full and accurate description)...

...to be used by Aukana for its general purposes and I direct that the receipt of the Hon. Treasurer or other duly authorised officer shall be sufficient discharge of the said legacy."